## TECHNOLOGY COMMERCIALIZATION

City of Toronto
Knowledge Forum on Business
Incubation
3 November 2010



## PRESENTER

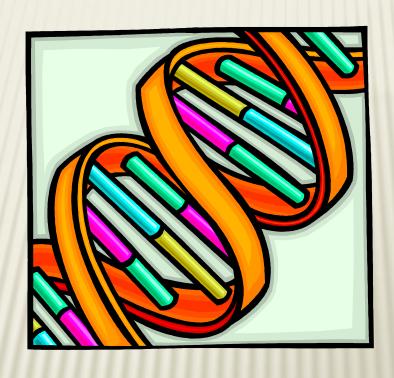
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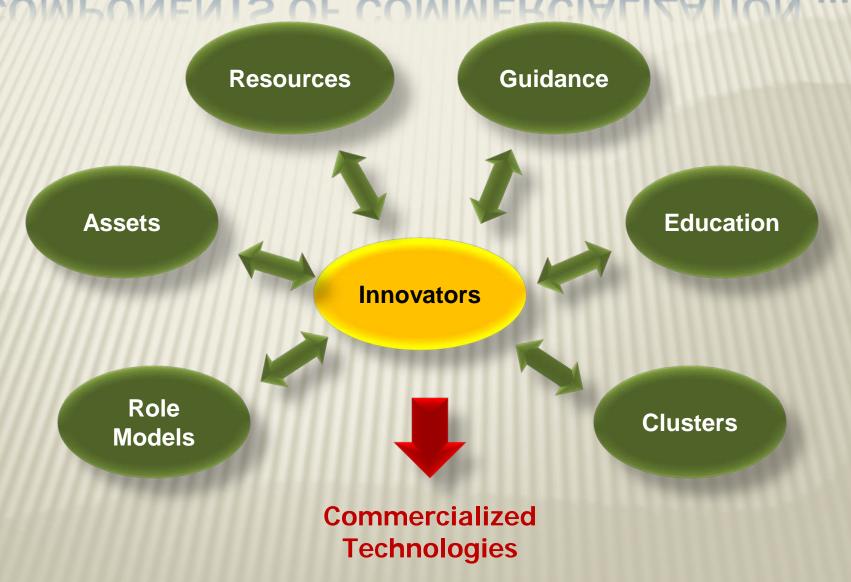


# COMMERCIALIZATION & INCUBATION IN AN ACADEMIC ENVIRONMENT ...

### **INNOVATION TO COMMERCIALIZATION ...**



### **COMPONENTS OF COMMERCIALIZATION ...**



#### THE COMMERCIALIZATION PROCESS ...

#### Faculty/Student PI **Discovery** Student **Disclosure Discovery** IP **Protection Product Proof of Proof of**

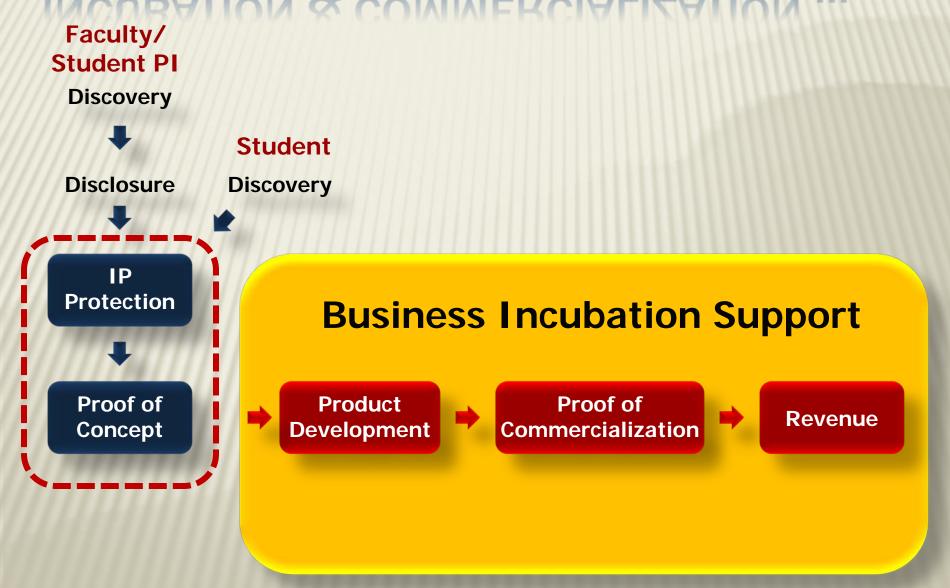
Development

Concept

Commercialization

Revenue

#### **INCUBATION & COMMERCIALIZATION ...**



#### **BUSINESS INCUBATION SUPPORT...**

Product Development

Negotiating IP Rights/Fees

**Business Planning** 

**Prototyping** 

**Seed Funding** 

Proof of Commercialization

**Product Scaling** 

Financial Margins

**Market Testing** 

**Venture Funding** 

Revenue

Manufacturing Assistance

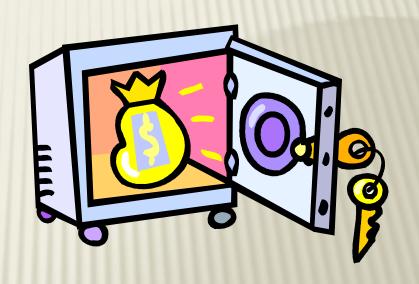
Marketing & Distribution

HR

Venture/Debt Funding

#### **KEY FACTORS TO CONSIDER**

- \* Leadership
- Understanding
- **×** Culture
- \* Ecosystem
- \* Execution
- Outcomes & Expectations



#### **ENVIRONMENTAL BUSINESS CLUSTER**

- **x** Commercialization partners
  - + CA Energy Commission (CEC)
  - + Citi Foundation
  - + San Jose
- \* Allocation per client serviced
- \* Approach
- \* Sources of deal flow
  - + CEC
  - + Clean Tech Open
- **×** Performance
  - + 10x increase in commercialization
  - + 2008 NBIA Incubator of the Year, Forbes top 10



#### **POWERHOUSE VENTURES**

- Support three universities
  - + Univ. of Canterbury, Christchurch Polytechnic Institute & Lincoln University
- Researcher education & interaction
- \* Technology mining
- × Additional Value
  - Market assessment/potential customer input product refinement
  - + Education & coaching
  - + Access to seed stage financing

#### **×** Performance

- + 45 graduates (2 university spin-outs, 3 student start-ups between summer of 2007 and summer 2008)
- + 2009 Asian Pacific Incubator of the Year

